

**COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2023-24
Conference Report to 4th Calculation**

	First Calculation Budget-CY	Fourth Calculation-PY	DIFFERENCE
UNWEIGHTED FTE	13,801.72	13,156.14	645.58
WEIGHTED FTE	14,925.32	14,228.55	696.77
BASE STUDENT ALLOCATION	5,139.73	4,587.40	552.33
DISTRICT COST DIFFERENTIAL	1.0000	0.9870	0.0130
BASE FEFP FUNDING	76,712,115.00	64,423,513.00	12,288,602.00
ESE GUARANTEE	4,654,809.00	3,809,204.00	845,605.00
EDUCATIONAL ENRICHMENT (NEW)	5,266,528.00	-	5,266,528.00
SPARSITY		2,988,912.00	(2,988,912.00)
SAFE SCHOOLS	1,162,612.00	992,323.00	170,289.00
SUPPLEMENTAL INSTRUCTION (SAI)	-	2,862,082.00	(2,862,082.00)
READING INSTRUCTION	-	806,988.00	(806,988.00)
MENTAL HEALTH ALLOCATION	789,382.00	685,854.00	103,528.00
TEACHER SALARY INCREASE	-	3,402,401.00	(3,402,401.00)
TEACHER LEAD	-	242,645.00	(242,645.00)
INSTRUCTIONAL MATERIALS	-	1,141,135.00	(1,141,135.00)
DIGITAL CLASSROOM PLAN	-	-	-
FUNDING COMPRESSION/HOLD HARMLESS		182,762.00	(182,762.00)
TRANSPORTATION	3,904,911.00	3,751,551.00	153,360.00
GROSS STATE AND LOCAL FEFP	92,490,357.00	85,289,370.00	7,200,987.00
REQUIRED LOCAL EFFORT	50,269,866.00	44,643,617.00	5,626,249.00
STATE SHARE OF FEFP	42,220,491.00	40,645,753.00	1,574,738.00
PRIOR YEAR ADJUSTMENTS		(99,919.00)	99,919.00
PRORATION FOR REVISED APPROPRIATION			-
STUDENT RESERVE ALLOCATION			-
NET STATE FEFP	42,220,491.00	40,545,834.00	1,674,657.00
MCKAY SCHOLARSHIPS/FES/PY MCKAY ADJ	(7,415,161.00)	(5,541,906.00)	(1,873,255.00)
NET STATE FEFP	34,805,330.00	35,003,928.00	(198,598.00)
SCHOOL RECOGNITION PROGRAM			-
DISTRICT DISCRETIONARY LOTTERY			-
SUBTOTAL	34,805,330.00	35,003,928.00	(198,598.00)
STATE CATEGORICALS:			
CLASS SIZE REDUCTION	12,555,633.00	12,745,123.00	(189,490.00)
DISCRETIONARY SUPPLEMENT		0	-
CATEGORICAL TOTAL	12,555,633.00	12,745,123.00	(189,490.00)
TOTAL STATE FUNDING	47,360,963.00	47,749,051.00	(388,088.00)
LOCAL FUNDS			
REQUIRED LOCAL EFFORT	50,269,866.00	44,643,617.00	5,626,249.00
DISCRETIONARY EFFORT	11,439,568.00	10,265,424.00	1,174,144.00
TOTAL LOCAL FUNDING	61,709,434.00	54,909,041.00	6,800,393.00
TOTAL STATE AND LOCAL AND FEDERAL	109,070,397.00	102,658,092.00	6,412,305.00
AMOUNT PER UNWEIGHTED FTE	7,902.67	7,803.06	99.61
AMOUNT PER WEIGHTED FTE	7,307.74	7,214.94	92.81

**COMPARISON OF FEFP CALCULATIONS
FOR FISCAL YEAR 2023-24
2nd CALCULATION - July 20, 2023**

	2nd Calculation Budget	First Calculation Budget	DIFFERENCE
UNWEIGHTED FTE	13,801.72	13,801.72	-
WEIGHTED FTE	14,925.32	14,925.32	-
BASE STUDENT ALLOCATION	5,139.73	5,139.73	-
DISTRICT COST DIFFERENTIAL	1.0000	1.0000	-
BASE FEFP FUNDING	76,712,115.00	76,712,115.00	-
ESE GUARANTEE	4,654,809.00	4,654,809.00	-
EDUCATIONAL ENRICHMENT	5,266,528.00	5,266,528.00	-
SPARSITY		-	-
SAFE SCHOOLS	1,162,612.00	1,162,612.00	-
SUPPLEMENTAL INSTRUCTION (SAI)		-	-
READING INSTRUCTION		-	-
MENTAL HEALTH ALLOCATION	789,382.00	789,382.00	-
TEACHER SALARY INCREASE		-	-
TEACHER LEAD		-	-
INSTRUCTIONAL MATERIALS		-	-
FUNDING COMPRESSION/HOLD HARMLESS		-	-
TRANSPORTATION	3,904,911.00	3,904,911.00	-
GROSS STATE AND LOCAL FEFP	92,490,357.00	92,490,357.00	-
REQUIRED LOCAL EFFORT	52,119,610.00	50,269,866.00	1,849,744.00
STATE SHARE OF FEFP	40,370,747.00	42,220,491.00	(1,849,744.00)
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION	(105,355.00)		(105,355.00)
STUDENT RESERVE ALLOCATION			-
NET STATE FEFP	40,265,392.00	42,220,491.00	(1,955,099.00)
MCKAY SCHOLARSHIPS/FES/PY MCKAY ADJ	(7,415,161.00)	(7,415,161.00)	-
NET STATE FEFP	32,850,231.00	34,805,330.00	(1,955,099.00)
SCHOOL RECOGNITION PROGRAM			-
DISTRICT DISCRETIONARY LOTTERY			-
SUBTOTAL	32,850,231.00	34,805,330.00	(1,955,099.00)
STATE CATEGORICALS:			
CLASS SIZE REDUCTION	12,555,633.00	12,555,633.00	-
DISCRETIONARY SUPPLEMENT			-
CATEGORICAL TOTAL	12,555,633.00	12,555,633.00	-
TOTAL STATE FUNDING	45,405,864.00	47,360,963.00	(1,955,099.00)
LOCAL FUNDS			
REQUIRED LOCAL EFFORT	52,119,610.00	50,269,866.00	1,849,744.00
DISCRETIONARY EFFORT	12,137,443.00	11,439,568.00	697,875.00
TOTAL LOCAL FUNDING	64,257,053.00	61,709,434.00	2,547,619.00
TOTAL STATE AND LOCAL AND FEDERAL	109,662,917.00	109,070,397.00	592,520.00
AMOUNT PER UNWEIGHTED FTE	7,945.60	7,902.67	42.93
AMOUNT PER WEIGHTED FTE	7,347.44	7,307.74	39.70

SCHOOL CERTIFICATION OF TAXABLE VALUE				
Select Year	2023	5502 NASSAU CO SCHOOL DIST		01-Jul-23
Current Year Taxable Value of Real Property for Operating Purposes				(1) \$ 15,787,591,699
Current Yr Taxable Value of Personal Property for Operating Purposes				(2) \$ 1,065,341,247
Current Yr T V of Centrally Assessed Property for Operating Purposes				(3) \$ 49,701,003
Current Yr Gross T V for Operating Purposes (In. 1 + In. 2 + In. 3)				(4) \$ 16,902,633,949
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)				(5) \$ 623,200,985
Current Year Adjusted Taxable Value (In. 4 - In. 5)				(6) \$ 16,279,432,964
Prior Year FINAL Gross Taxable Value				(7) \$ 14,417,864,266
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) Indicate number of voted debt.				(8) NO
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)				(9) 3.2550
Prior Year Local Board Millage Levy (All Discretionary Millages)				(10) 2.2480
Prior Year State Law Proceeds (In. 7 x In. 9) / 1000				(11) \$ 46,930,148
Prior Year Local Board Proceeds (In. 7 x In. 10) / 1000				(12) \$ 32,411,359
Prior Yr Total State Law & Local Board Proceeds (In. 11 + In. 12)				(13) \$ 79,341,507
Current Year State Law Rolled-Back Rate (In. 11 ÷ In. 6) x 1000				(14) 2.8828
Current Yr Local Board Rolled-Back Rate (In. 12 ÷ In. 6) x 1000				(15) 1.9909
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)				(16) 3.2120
Capital Outlay :	Discretionary Operating:	Discretionary Capital Improvement :	Critical Capital Outlay or Critical Operating:	Additional Voted Millage :
1.5000	0.7480	0.0000	0.0000	1.0000
Current Year Proposed Local Board Millage Rate				(17) 3.2480
Current Yr State Law Proceeds (In. 4 x In. 16) / 1000				(18) \$ 54,291,260
Current Year Local Board Proceeds (In. 4 x In. 17) / 1000				(19) \$ 54,899,755
Current Yr Total State Law & Local Board Proceeds (In. 18 + In. 19)				(20) \$ 109,191,015
Current Yr Prop State Law Rate as % Change of State Law RBR ((In. 16 / In. 14) - 1) x 100				(21) 11.42
Current Year Total Proposed Rate as % Change of RBR ((In. 16 + In. 17) ÷ (In. 14 + In. 15) - 1) x 100				(22) 32.55
{[Line (16)] ÷ [line (16) + line (17)]} - Stated in Words & rounded to the nearest tenth				0.50
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional				4.9600
	Millage	Line 4		96% Proceeds
		Minimum \$ amount to be used for budget and ESE 524		
State Law (RLE)	3.2120	\$ 16,902,633,949	\$	52,119,610
Capital Outlay	1.5000	\$ 16,902,633,949	\$	24,339,793
Discretionary Operating	0.7480	\$ 16,902,633,949	\$	12,137,443
Discretionary Capital Improvement	0.0000	\$ 16,902,633,949	\$	-
Critical Capital Outlay or Critical Operating	0.0000	\$ 16,902,633,949	\$	-
Additional Voted Millage	1.0000	\$ 16,902,633,949	\$	16,226,529
Total	6.4600		\$	104,823,375
				\$ 109,191,015

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023

GENERAL OPERATING FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ July 1, 2023	Jul-23	Jul-22	Jul-21	Jul-20	Jul-19	Jul-18	Jul-17
Encumbered	\$ 1,267,065.85	\$ 340,306.75	\$ 155,858.89	\$ 326,654.75	\$ 520,123.61	\$ 1,378,919.84	\$ 626,080.36
Reserved for Categoricals and Grants	12,001,493.41	8,907,304.25	9,382,941.78	6,015,960.55	6,668,518.21	6,088,827.67	5,265,340.62
Designated for Inventories	1,062,379.50	954,563.38	954,563.38	973,482.49	979,958.38	997,846.27	912,615.75
Designated for Cash Reserves	2,800,000.00	2,800,000.00	2,800,000.00	2,800,000.00	2,800,000.00	2,680,000.00	2,539,000.00
Unencumbered	2,944,321.74	5,876,612.60	4,065,690.90	3,987,318.94	2,967,665.32	4,131,759.44	5,004,313.14
TOTAL FUND BALANCE	\$ 20,075,260.50	\$ 18,878,786.98	\$ 17,359,054.95	\$ 14,103,416.73	\$ 13,936,265.52	\$ 15,277,353.22	\$ 14,347,349.87

ESTIMATED NEW REVENUE: (See Schedule1)

Federal Sources	\$ 179,429.00	\$ 172,000.00	\$ 167,102.06	\$ 65,000.00	\$ 65,000.00	\$ 60,000.00	\$ 59,000.00
State Sources	48,236,148.00	53,630,299.00	46,136,281.00	51,744,107.60	50,995,151.00	48,216,924.00	46,001,025.43
Local Sources	82,188,521.29	55,369,329.00	51,329,506.93	47,899,042.96	46,082,014.05	43,765,454.17	42,478,040.09
Transfers in from Capital	6,589,040.50	3,850,960.00	3,633,771.00	3,409,899.00	3,210,307.00	2,978,953.00	3,193,438.00
Total Estimated Revenues	\$137,193,138.79	\$113,022,588.00	\$101,266,660.99	\$103,118,049.56	\$100,352,472.05	\$95,021,331.17	\$91,731,503.52

TOTAL SOURCES OF FUNDS

\$157,268,399.29	\$131,901,374.98	\$118,625,715.94	\$117,221,466.29	\$114,288,737.57	\$110,298,684.39	\$106,078,853.39
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Uses of Funds:

\$ (9,285,064.67)	\$ (2,807,920.59)	\$ (4,133,189.29)	\$ (3,017,685.34)	\$ (1,609,663.72)	\$ (3,790,689.63)	\$ (1,626,303.94)
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ESTIMATED APPROPRIATIONS: (See Schedule 2)

New Appropriations	\$146,478,203.46	\$115,830,508.59	\$105,399,850.28	\$106,135,734.90	\$101,962,135.77	\$98,812,020.80	\$93,357,807.46
Encumbrances	1,267,065.85	340,306.75	155,858.89	326,654.75	520,123.61	1,378,919.84	626,080.36
Categorical and Grant Carryforwards	5,622,210.33	5,081,566.24	6,410,207.39	6,015,960.55	6,668,518.21	6,088,827.67	5,265,340.62

TOTAL ESTIMATED APPROPRIATIONS

\$153,367,479.64	\$121,252,381.58	\$111,965,916.56	\$112,478,350.20	\$109,150,777.59	\$106,279,768.31	\$99,249,228.44
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ESTIMATED FUND BALANCE June 30, 2024

Contingency Reserve	\$ 1,340,811.10	\$ 3,113,883.67	\$ 1,847,778.50	\$ 711,045.40	\$ 2,920,000.00	\$ 2,163,157.81	\$ 2,660,000.00
FTE Staffing Shortfall	-	-	-	-	-	-	-
Property Appraiser Adjustment	-	-	-	-	-	-	-
Designated for Inventories	1,062,379.50	954,563.38	954,563.38	973,482.49	979,958.38	997,846.27	912,615.75
McKay/FES Scholarship Reserve	-	5,082,817.30	1,900,000.00	1,215,000.00	650,000.00	857,912.00	856,083.00
Proshares - Assigned	1,497,729.05	1,497,729.05	1,957,457.50	1,843,588.20	-	-	-
Undesignated	-	-	-	-	588,001.60	-	2,400,926.20
Total Estimated Fund Balance	\$ 3,900,919.65	\$ 10,648,993.40	\$ 6,659,799.38	\$ 4,743,116.09	\$ 5,137,959.98	\$ 4,018,916.08	\$ 6,829,624.95

TOTAL USES OF FUNDS

\$157,268,399.29	\$131,901,374.98	\$118,625,715.94	\$117,221,466.29	\$114,288,737.57	\$110,298,684.39	\$106,078,853.39
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**NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023**

SCHEDULE 1

Account Number	Proposed Budget Amount	2022-2023 Collected	Change
GENERAL FUND:			
Estimated Revenues:			
FEDERAL:			
Federal Impact, Current Operations	3121		
Reserve Officers Training Corps (ROTC)	3191	80,000.00	81,640.44 (1,640.44)
Total Federal Direct	3100	80,000.00	81,640.44 (1,640.44)
FEDERAL THRU STATE:			
NEFEC Reimbursement	3227		-
CVRR - CARRT	3290	99,429.00	85,252.89 14,176.11
Medicaid Reimbursement	3202		615,954.65 (615,954.65)
Total Federal Thru State	3200	99,429.00	701,207.54 (601,778.54)
STATE:			
Florida Education Finance Program	3310	17,071,989.00	17,463,573.00 (391,584.00)
Safe Schools		1,162,612.00	992,323.00 170,289.00
Educational Enhancement		5,266,528.00	
SAI			2,862,082.00 (2,862,082.00)
Sparsity Supplement			-
Transportation		3,904,911.00	3,751,551.00 153,360.00
Teacher Lead Program			242,645.00 (242,645.00)
Digital Classroom Allocation			-
Instructional Materials			1,141,135.00 (1,141,135.00)
Instructional Salaries			3,402,401.00 (3,402,401.00)
Intensive Reading Grant			806,988.00 (806,988.00)
Mental Health			789,382.00 685,854.00 103,528.00
ESE Guarantee			4,654,809.00 3,809,204.00 845,605.00
Total State FEFP			32,850,231.00 35,157,756.00 (2,307,525.00)
Workforce Development	3315	978,771.00	836,368.00 142,403.00
Workforce Incentive	3317		-
CO & DS Withheld for Administrative Expense	3323		-
Racing Commission Funds	3341	52,097.00	52,097.00 -
State Forest Funds	3342		-
State License Tax	3343	32,000.00	33,452.16 (1,452.16)
State Discretionary NEW	3344	1,767,416.00	
School Recognition Funds	3361		1,692,521.00 (1,692,521.00)
Teacher Recruitment and Retention	3362		-
Excellent Teaching Program	3363		-
Preschool Projects	3371		18,107.00 (18,107.00)
Class Size Reduction Categorical	3355	12,555,633.00	12,748,504.00 (192,871.00)
Full Service School	3378		-
Miscellaneous State Sources	3390		880.00 (880.00)
Vocational Rehabilitation			219,550.00 (219,550.00)
Vocational Rehabilitation Summer			90,764.00 (90,764.00)
Civics Seal of Excellence			51,000.00
Project Search			93,540.00 (93,540.00)
Computer Science Certification			6,073.06 (6,073.06)
Total State	3300	48,236,148.00	51,000,612.22 (2,713,464.22)
LOCAL:			
District School Tax	3411		-
Required Local Effort		52,119,610.00	
Prior Year Required Local Effort		-	
Discretionary		12,137,443.00	
Additional Voted Millage		16,226,529.00	
Total Taxes		80,483,582.00	55,432,068.19 25,051,513.81
Prior Year Taxes	3414		21,226.71 (21,226.71)
Payment in Lieu of Taxes	3422		-
Excess Fees	3423		-
Tuition (Non-Resident)	3424		-
Rent	3425	100,000.00	173,808.06 (73,808.06)
Interest, Including Profit on Investment	3430	600,000.00	885,914.06 (285,914.06)
Gifts, Grants, & Bequests	3440		236,415.46 (236,415.46)
High School High Tech		22,000.00	22,000.00 -
Education Foundation			-
Wellness Grant United Health			-
Driver's Education		27,000.00	27,000.00
AVID Travel and Tutoring		5,978.12	5,978.12
Adult General Education Course Fees	3461		3,264.13 (3,264.13)
Postsecondary Vocational Course Fees	3462		-
Continuing Workforce Education Course Fees	3463		-
Capital Improvement Fees	3464		-
Postsecondary Lab Fees	3465		-
Lifelong Learning Fees	3466		-
Adult General Education Testing Fees	3467		-
Other Student Fees	3469		7,640.00 (7,640.00)
Preschool Program Fees	3471		-
Prekindergarten Early Intervention Fees	3472		-
School Age Child Care Fees	3473		-
Other Schools, Courses and Classes Fees	3479		6,409.00 (6,409.00)
Miscellaneous Local Sources	3490		250,842.52 (250,842.52)
Inventory Purchases		410,000.00	- 410,000.00
PY Refund NEFEC Loss Pool		244,961.17	- 244,961.17
Indirect Costs		290,000.00	- 290,000.00
Commerce Bank Refunds		5,000.00	5,000.00
Erate Flowthrough			-
Total Local	3400	82,188,521.29	57,017,588.13 25,170,933.16
OTHER FINANCING SOURCES:			
Insurance Recoveries	3741		16,736.43 (16,736.43)
Sale of Equipment	3733		6,645.00 (6,645.00)
Transfers In:			
From Debt Service Funds	3620		-
From Capital Projects Funds	3630		-
Property Insurance		1,275,022.00	726,754.00 548,268.00
ERP Leases		79,818.50	73,093.24 6,725.26
Communications Equipment Lease		175,000.00	154,800.00 20,200.00
Portable Leases		559,200.00	535,200.00 24,000.00
School Bus Driver Salaries and Benefits		596,122.00	596,122.00
Maintenance Transfer		2,400,000.00	1,962,909.05 437,090.95
From Special Revenues Funds	3640		-
From Internal Service Funds	3670		-
From Trust Funds	3680		-
From Enterprise Funds	3690		-
Total Transfers In	3600	5,085,162.50	3,452,756.29 1,612,206.21
Total Other Financing Sources		5,085,162.50	3,478,137.72 1,586,824.78
TOTAL ESTIMATED REVENUES		135,689,260.79	112,279,186.05 23,440,874.74

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023

GENERAL OPERATING FUND

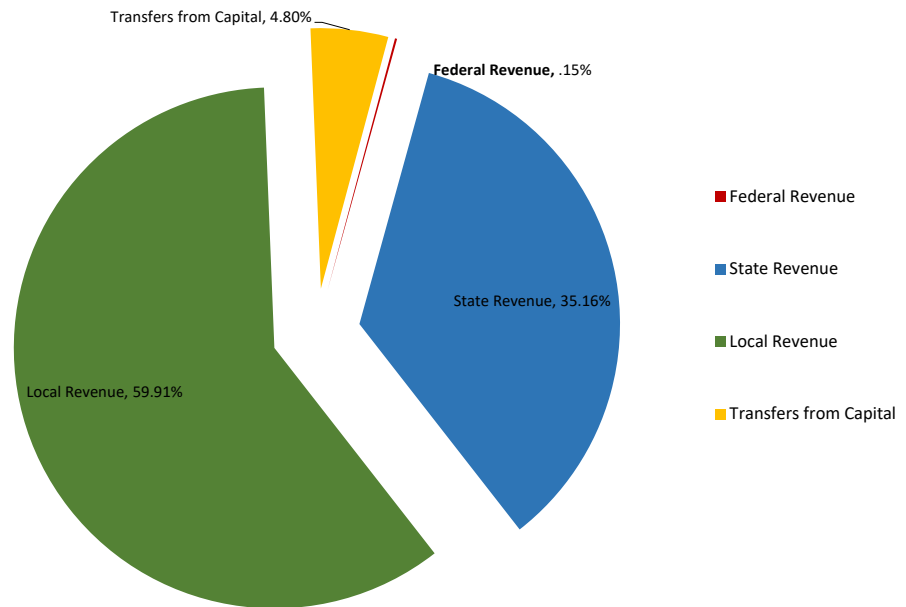
Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	Of Appro
Salaries and Benefits	\$ 117,628,148.86	76.70%
Purchased Services	12,864,695.12	8.39%
Energy Services	4,625,019.42	3.02%
Supplies	15,530,897.46	10.13%
Capital Outlay	863,779.57	0.56%
Other Personnel Services	1,854,939.21	1.21%
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TOTAL ESTIMATED APPROPRIATIONS	\$ 153,367,479.64	
TOTAL USES OF FUNDS	\$ 153,367,479.64	
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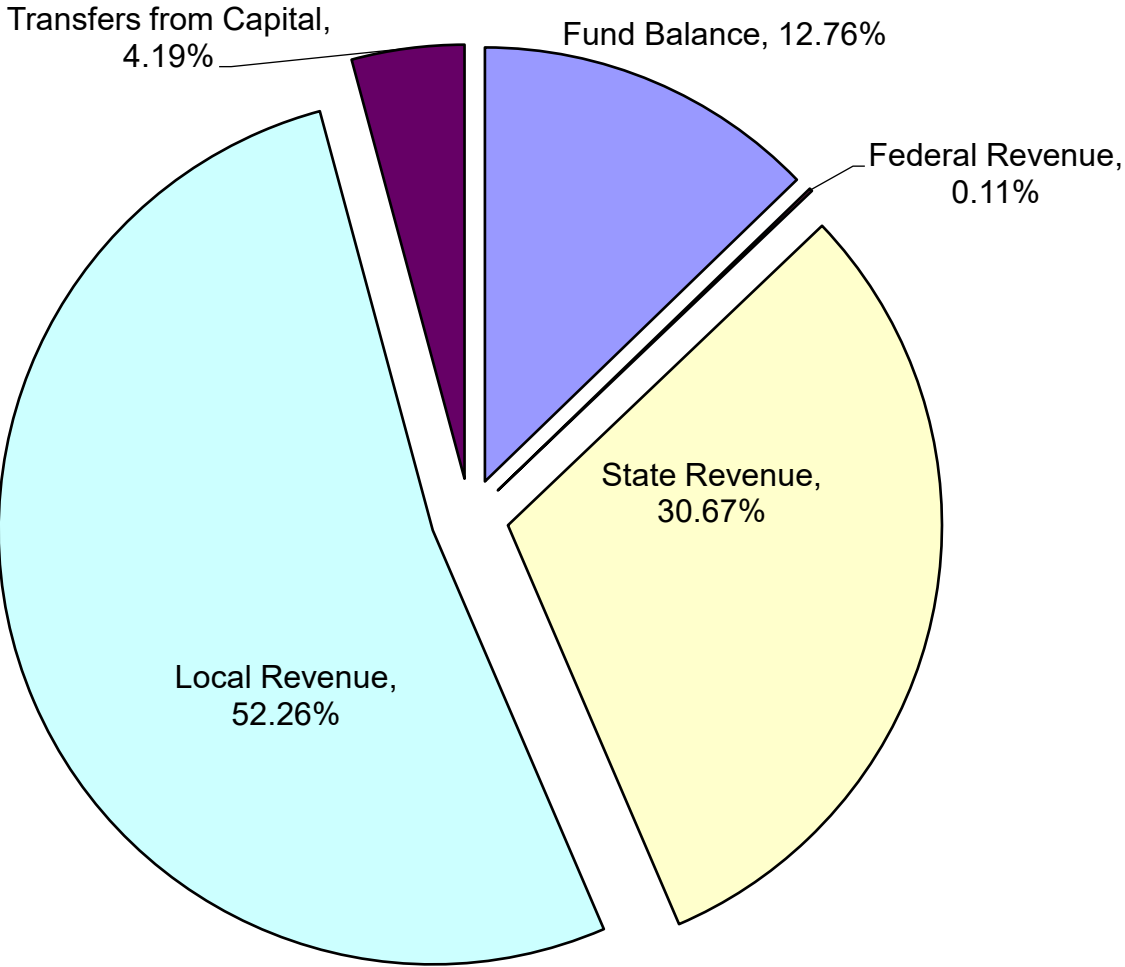
Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	
Instructional	\$ 95,158,292.92	62.05%
Pupil Personnel Services	6,603,707.87	4.31%
Instructional Media Services	1,052,783.49	0.69%
Curriculum Development	2,976,479.76	1.94%
Staff Development	2,128,523.50	1.39%
Instructional Technology Support	2,223,394.82	1.45%
Board of Education	958,387.49	0.62%
General Administration	917,526.93	0.60%
School Administration	7,406,854.78	4.83%
Facilities Construction	994,458.62	0.65%
Fiscal Services	813,516.76	0.53%
Food Services	615,735.97	0.40%
Central Services	1,281,715.08	0.84%
Pupil Transportation Services	7,089,445.42	4.62%
Operation of Plant	16,729,648.07	10.91%
Maintenance of Plant	4,701,510.05	3.07%
Administrative Technology Support	1,317,568.39	0.86%
Community Services	397,929.72	0.26%
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TOTAL ESTIMATED APPROPRIATIONS	\$ 153,367,479.64	
TOTAL USES OF FUNDS	\$ 153,367,479.64	
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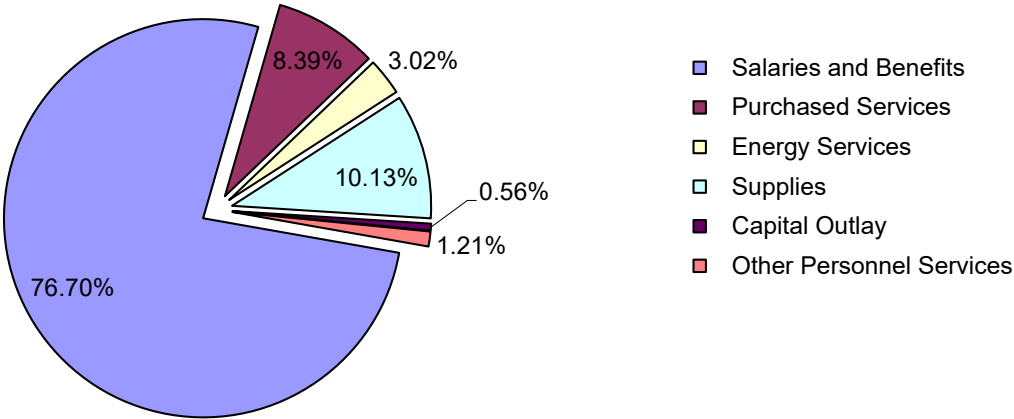
General Fund Revenues W/O Fund Balance



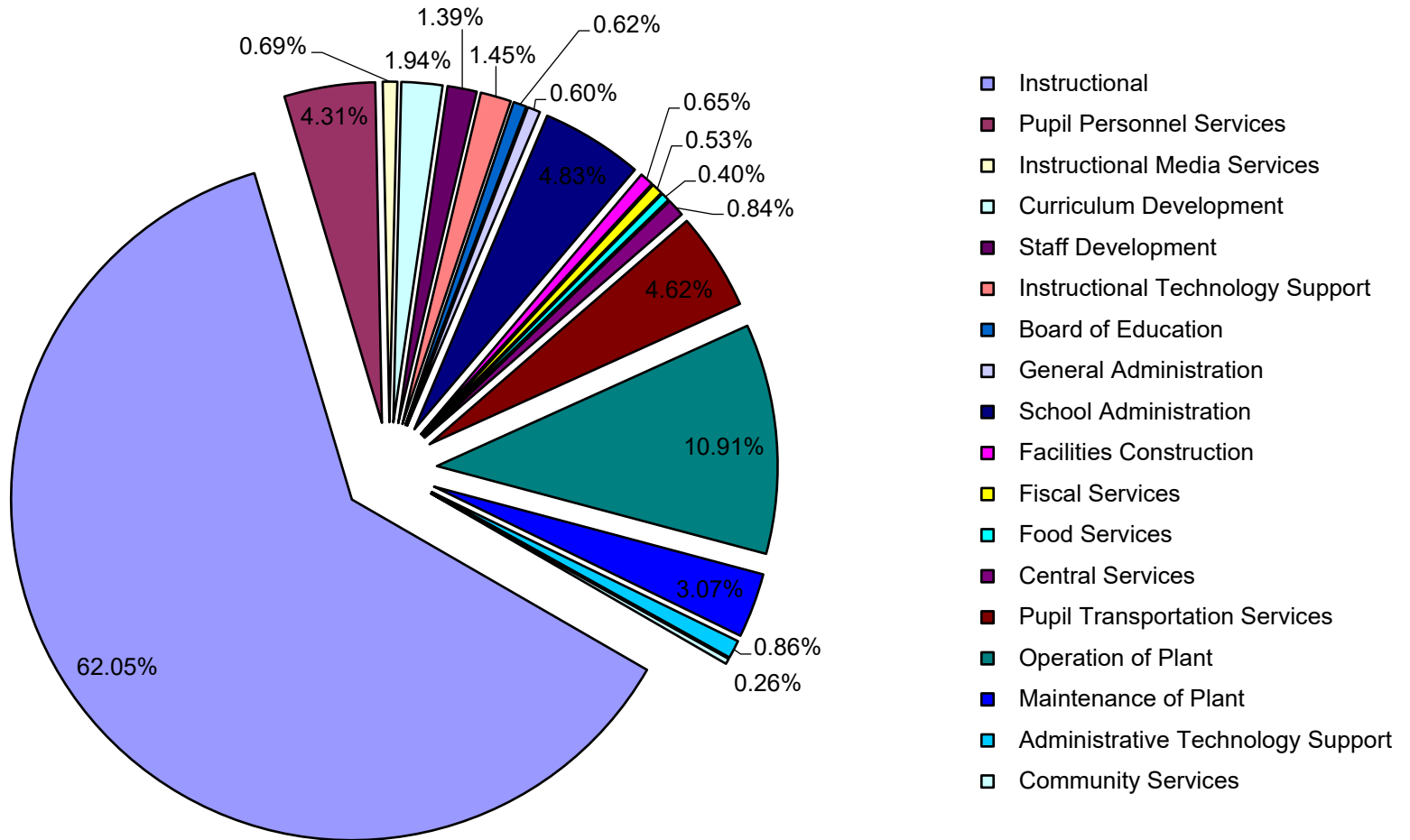
General Fund Revenue Analysis



General Fund By Object Category



General Fund by Functional Category



NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 20, 2023

DEBT SERVICE FUNDS:

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2023

Reserved for Debt Service Racing Commission	\$ 38,990.89
Reserved for Debt Service Other	<u>1,146,725.43</u>

TOTAL FUND BALANCE 06/30/23 \$ 1,185,716.32

ESTIMATED NEW REVENUE:

Racing Commission Funds	\$ 171,153.00
Transfer in From Capital Project Fund	<u>1,144,991.84</u>

Total Estimated Revenue \$ 1,316,144.84

TOTAL SOURCES OF FUNDS \$ 2,501,861.16

Uses of Funds:

ESTIMATED APPROPRIATIONS:

Payment of Principal	\$ 1,203,085.57
Payment of Interest	\$ 113,059.09
Dues and Fees	<u>\$ -</u>

TOTAL ESTIMATED APPROPRIATIONS \$ 1,316,144.66

ESTIMATED FUND BALANCE 06/30/24

Reserved for Debt Service Racing Commission	\$ 38,991.07
Reserved for Debt Service Other	<u>1,146,725.43</u>

Total Reserve for Debt Service \$ 1,185,716.50

TOTAL USES OF FUNDS \$ 2,501,861.16

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023

CAPITAL PROJECTS FUNDS

at 1.500 mils

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2023	
Encumbered	\$ 9,299,662.51
Reserved for Capital Projects	<u>58,455,283.46</u>
 TOTAL FUND BALANCE 06/30/2023	 \$ 67,754,945.97
 ESTIMATED NEW REVENUE:	
Local Capital Improvement Funds	\$ 24,339,793.00
School Impact Fees	4,000,000.00
PECO New Construction	
PECO Special Maintenance	
Capital Outlay and Debt Service	460,000.00
Sale of Land	-
Interest	<u>-</u>
 Total Estimated Revenue	 <u>\$ 28,799,793.00</u>
 TOTAL SOURCES OF FUNDS	 <u><u>\$ 96,554,738.97</u></u>

Uses of Funds:

ESTIMATED APPROPRIATIONS: (See Schedule 3)	
New Appropriations	\$ 28,799,793.00
Encumbrances	9,299,662.51
Reserved for Capital Projects	<u>58,455,283.46</u>
 TOTAL ESTIMATED APPROPRIATIONS	 \$ 96,554,738.97
 ESTIMATED FUND BALANCE 06/30/24	
Reserved for Capital Projects	<u>\$ -</u>
 TOTAL FUND BALANCE	 \$ -
 TOTAL USES OF FUNDS	 <u><u>\$ 96,554,738.97</u></u>

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023
(Schedule 2)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS: at 1.500

BY PROJECT:

PROJECTS	Amount	No.
New School To Be Determined (Yulee Community)	\$ 33,218,391.08	98980
YPS Cafeteria Remodel	10,562,743.80	98140
YMS Cafeteria Remodel	7,575,325.00	98140
Technology Refresh, Additional Equipment	5,959,382.43	48510
Fernandina High School Mechanical Upgrades	4,506,408.27	98010
Foundation Stabilization Work (FBMS)	2,000,000.00	98400
District Wide Chiller/Boiler Replacement	1,573,060.04	98300
CES-Stacking Parent Pickup	1,517,155.00	98420
District Wide Alarms Systems	1,500,000.00	98370
YMS Additional Classrooms	1,359,020.95	98960
Special Maintenance	1,265,891.26	61100
Purchase of Land	1,112,946.10	92700
YHS Additional Classrooms	1,077,992.61	98970
Drainage Improvements (CMS, CIS, HES)	1,050,000.00	98070
District-Wide Covered Walkways	1,041,500.00	98910
CMS Stucco Repair	1,000,000.00	98310
District-Wide Roof Replacement	961,152.65	98450
District Wide Furniture/ Equipment Needs	936,743.66	95500
Main Distribution Panel Upgrades	800,000.00	98510
CIS-Sewer Plant Replacement	750,630.00	98240
District Wide Fire Alarm Upgrades	748,385.00	98120
Purchase of Vehicles	699,000.00	95500
District Wide Playground Improvements	683,486.97	98630
District Wide Stage Sound System Upgrades	600,000.00	98530
District Wide Flooring	445,598.63	98090
ELH Egress Window Replacement	437,700.50	98340
Restroom Additions (WES, CMS)	400,064.66	98290
District Wide Portable Costs	387,437.45	98800
Security (School Hardening) Grants	385,194.03	97XXX
District-Wide Athletic Field Renovations	364,412.90	98260
District Wide Athletic Buildings	350,000.00	98350
District-Wide HVAC Replacement	339,410.76	98440
District Wide Painting	331,195.43	98040
District Wide Chiller Replacement	313,961.50	98150
HMSHS Bathrooms at Athletic Fields	300,000.00	98550
District Wide Intercom System Upgrades	250,000.00	98490
HMSHS Gymnasium Renovations	250,000.00	98540
District Office Renovations	222,409.55	98570
CIS Water Plant Renovations	200,000.00	98220
District Wide Fencing	184,527.94	61400
FBHS-Repipe Water Main	180,000.00	98460
Shades for Outdoor Areas	145,000.00	98520
Safety and Security Issues	130,476.26	61500
WNHS AG Classroom Improvements	100,000.00	98250
District-Wide Demolition of Buildings	100,000.00	98930
Electrical Upgrades	92,429.30	98060
District Wide Custodial Equipment	80,013.66	95500
LED Lighting Retrofit	71,423.96	98270
Storage Tank Replacement (Transp)	60,000.00	98230
District Wide Stage Curtains	50,622.26	98050
DW Irrigation Repairs	47,625.00	98480
Energy Conservation Projects	43,412.75	98200
District-Wide Irrigation repairs	28,277.72	98190
District Wide Sidewalks	20,000.00	98360
District White Board Replacement	10,297.55	98180

PROJECT TOTAL 88,820,706.63

TRANSFERS

TO OPERATING FUND

Transfer for Maintenance Workorders (General)	2,400,000.00	95300
Transfer for School Bus Driver Salaries and Benefits	2,100,000.00	95400
Transfer for Property Insurance (General)	1,275,022.00	59020
Transfer for Portable Leases (General)	559,200.00	98660
Transfer for Communications (General)	175,000.00	98280
Transfer for ERP Lease (General)	79,818.50	50040

TOTAL OPERATING TRANSFERS 6,589,040.50

TO DEBT SERVICE

Transfer for Bus Leases (Debt)	1,144,991.84	54210
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TO ALL TRANSFERS 7,734,032.34

TOTAL ESTIMATED APPROPRIATIONS \$ 96,554,738.97

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023
(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

BY OBJECT:	Original
610 Library Books	\$ -
630 New Construction	35,500,093.03
640 Furn, Equip, Computers	8,801,451.36
650 Motor Vehicles	699,000.00
660 Land	1,112,946.10
670 Land Improvements	6,379,320.38
680 Renovations and Remodel	36,327,895.76
910 Transfer to General Fund	6,589,040.50
920 Transfer to Debt Service	<u>1,144,991.84</u>
	<u>\$ 96,554,738.97</u>

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023
(Schedule 4)

Area	Projects	Amount
District-Wide	District-Wide Covered Walkways	485,500.00
District-Wide	District-Wide Custodial Equipment	30,013.66
District-Wide	1 Box Truck for Technology	75,000.00
District-Wide	1 truck for Operations	55,000.00
District-Wide	3 Vehicles/ 2 Vans for Maintenance, 1 Truck Trans	199,000.00
District-Wide	5 Vans for Transportation	185,000.00
District-Wide	5 Vehicles for Maintenance	185,000.00
District-Wide	District Office Renovations	222,409.55
District-Wide	District-Wide Alarm Systems	1,500,000.00
District-Wide	District-Wide Athletic Field Renovations	364,412.90
District-Wide	District-Wide Boiler replacement	1,573,060.04
District-Wide	District-Wide Chiller Replacement	313,961.50
District-Wide	District-Wide Demolition of Buildings	100,000.00
District-Wide	District-Wide Fencing	184,527.94
District-Wide	District-Wide Fire Alarm Upgrades	158,385.00
District-Wide	District-Wide Fire Alarm Upgrades	390,000.00
District-Wide	District-Wide Flooring	445,598.63
District-Wide	District-Wide Furniture	681,865.10
District-Wide	District-Wide Furniture	4,572.89
District-Wide	District-Wide Furniture	200,000.00
District-Wide	District-Wide HVAC Replacement	266,305.76
District-Wide	District-Wide Intercom System Upgrades	250,000.00
District-Wide	District-Wide Irrigation repairs	28,277.72
District-Wide	District-Wide Irrigation Reparis	47,625.00
District-Wide	District-Wide Painting	331,195.43
District-Wide	District-Wide Playground Improvements	683,486.97
District-Wide	District-Wide Roof Replacement	212,716.30
District-Wide	District-Wide Roof Replacments	748,436.35
District-Wide	District-Wide Safety Needs	130,476.26
District-Wide	District-Wide Shades for Outdoors Areas	120,000.00
District-Wide	District-Wide SIDEWALKS	18,900.00
District-Wide	District-Wide Special Maintenance	1,181,044.48
District-Wide	District-Wide Special Maintenance	20,062.68
District-Wide	District-Wide Stage Curtains	50,622.26
District-Wide	District-Wide Stage Sound Systems Upgrades	600,000.00
District-Wide	District-Wide White Boards	10,297.55
District-Wide	Electrical Upgrades	92,429.30
District-Wide	ENERGY CONSERVATION PROJECTS	43,412.75
District-Wide	Equipment for Operations - Mowing Team	50,000.00
District-Wide	Land Purchases	1,112,946.10
District-Wide	LED Lighting Retrofit	71,423.96
District-Wide	New School - TBD	33,218,391.08
District-Wide	Portable Costs	386,799.24
District-Wide	Storage Tank Replacement	60,000.00
District-Wide	Technology Refresh, Additional Equipment	5,959,382.43
District-Wide	Transfer ERP Lease	79,818.50
District-Wide	Transfer for Communications Lease	175,000.00

District-Wide	Transfer for Portable Leases	7,200.00
District-Wide	Transfer for Bus Driver Salary and Benefits	2,100,000.00
District-Wide	Transfer for Portable Leases	7,200.00
District-Wide	Transfer for School Bus Lease Purchase Program	1,144,991.84
District-Wide	Transfer Maintenance Work Orders	2,400,000.00
District-Wide	Transfer Property Insurance	1,275,022.00
District-Wide Area Subtotal		60,236,771.17
BES	School Hardening	16,402.50
CES	CES-Stacking Parent Pickup	1,517,155.00
CES	District-Wide HVAC Replacement	13,105.00
CES	School Hardening	17,797.50
CES	Transfer for Portable Leases	14,400.00
CIS	CIS Drainage Improvements	500,000.00
CIS	CIS Sewer Plant Replacement	750,630.00
CIS	CIS Water Plant Renovations	200,000.00
CIS	School Hardening	79,307.17
CMS	CMS Drainage Issue	50,000.00
CMS	CMS New Restrooms	300,000.00
CMS	CMS Stucco Repair	1,000,000.00
CMS	District-Wide Furniture	16,768.56
CMS	HMSHS Gymnasium Renovations	250,000.00
CMS	Main Distribution Panel Upgrades	500,000.00
CMS	School Hardening	19,241.79
CMS	Transfer for Portable Leases	7,200.00
WNHS	School Hardening	45,098.14
WNHS	District Wide Athletic Buildings	200,000.00
WNHS	WNHS AG Classroom Improvements	100,000.00
Bryceville/Callahan Area Subtotal		5,597,105.66
ELH	District-Wide Shades for Outdoors Areas	25,000.00
ELH	ELH Egress Window Replacement	437,700.50
ELH	School Hardening	12,802.50
ELH	Transfer for Portable Leases	15,600.00
FBHS	District-Wide Covered Walkways	500,000.00
FBHS	FBHS Mechanical Phase I	122,464.89
FBHS	FBHS Mechincal Phase II	4,383,943.38
FBHS	FBHS Repipe Water main	50,000.00
FBHS	FBHS-Repipe Water Main	130,000.00
FBHS	School Hardening	28,745.17
FBHS	Transfer for Portable Leases	30,600.00
FBMS	District-Wide Furniture	16,768.56
FBMS	District-Wide Special Maintenance	64,784.10
FBMS	Fernandina Middle Media Stabilization	2,000,000.00
FBMS	School Hardening	26,882.50
FBMS	Transfer for Portable Leases	38,400.00
SES	Main Distribution Panel Upgrades	300,000.00
SES	School Hardening	12,737.47
SES	Transfer for Portable Leases	39,000.00
Fernandina Beach Area Subtotal		8,235,429.07
HES	HES Drainage Improvements	500,000.00
HES	School Hardening	12,802.50
HMSHS	District-Wide Furniture	16,768.55
HMSHS	HMSH-Replace Fire Alarm	150,000.00
HMSHS	HMSHS Bathrooms at Athletic Field	300,000.00

HMSHS	School Hardening	11,685.44
Hilliard Area Total		991,256.49
WES	School Hardening	31,151.56
WES	Transfer for Portable Leases	100,800.00
WES	WES Bathrooms	100,064.66
YES	District-Wide HVAC Replacement	60,000.00
YES	School Hardening	12,802.50
YES	Transfer for Portable Leases	14,400.00
YHS	District-Wide Covered Walkways	15,000.00
YHS	School Hardening	30,453.31
YHS	District Wide Athletic Buildings	150,000.00
YHS	Transfer for Portable Leases	117,000.00
YHS	YHS Additional Classrooms	1,077,992.61
YMS	District-Wide Covered Walkways	41,000.00
YMS	Portable Costs	638.21
YMS	School Hardening	17,026.90
YMS	Transfer for Portable Leases	153,000.00
YMS	YMS Additional Classrooms	1,359,020.95
YMS	YMS Cafeteria Remodel	7,575,325.00
YPS	Remodel Cafeteria - YPS	10,562,743.80
YPS	School Hardening	11,357.08
YPS	Transfer for Portable Leases	14,400.00
YPS	YPS Fire Alarm Replacement	50,000.00
Yulee Area Subtotal		21,494,176.58
All Projects		96,554,738.97

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 20, 2023

FOOD SERVICE FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2023

Encumbered	\$ 177,681.75
Designated for Inventories	188,928.54
Unencumbered	6,088,210.23
TOTAL FUND BALANCE 06/30/23	\$ 6,454,820.52

ESTIMATED NEW REVENUE:

Federal Funds:

National School Lunch Reimbursement	\$ 2,728,657.00
National School Breakfast Reimbursement	827,349.00
After School Snack Reimbursement	25,000.00
USDA Donated Foods	558,694.38
Summer Feeding	62,000.00
Total Federal Funds	\$ 4,201,700.38

State Funds:

School Breakfast Supplement	\$ 25,000.00
School Lunch Supplement	35,000.00
Total State Funds	\$ 60,000.00

Local Funds:

Food Sales	\$ 3,090,000.00
Interest	700.00
Donations	
Other Miscellaneous Sources	50,000.00
Total Local Funds	\$ 3,140,700.00

Total Estimated Revenue	\$ 7,402,400.38
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TOTAL SOURCES OF FUNDS	\$ 13,857,220.90
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Uses of Funds:

ESTIMATED APPROPRIATIONS:

Salaries	\$ 2,091,265.00
Benefits	817,141.00
Purchased Services	130,057.13
Repair and Maintenance Costs	100,000.00
Travel	15,200.00
Fuel for Vehicles	9,500.00
Fuel for Cooking	1,000.00
Materials and Supplies	446,782.73
Food	3,678,629.58
Capital Outlay	51,330.06
Dues and Fees	4,176.63
Indirect Costs	160,000.00
Other Personnel Services	75,000.00

TOTAL ESTIMATED APPROPRIATIONS	\$ 7,580,082.13
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ESTIMATED FUND BALANCE 06/30/24

Designated for Inventories	\$ 188,928.54
Unreserved	6,088,210.23
Total Estimated Fund Balance	\$ 6,277,138.77

TOTAL USES OF FUNDS	\$ 13,857,220.90
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023

SPECIAL REVENUE FUNDS

Sources of Funds:

ESTIMATED NEW REVENUE:

Federal Funds:

New Grant Awards

Title I	\$ 1,835,094.00
Title IX - Homeless Grant	-
Title IV	144,108.00
Adult General Education	121,463.00
Carl Perkins Rural Sparsity	51,061.50
Carl Perkins Secondary	117,482.00
IDEA	3,735,148.00
IDEA Preschool	86,361.00
Title II	-
Title III - ESOL	54,067.00
NEFEC ESSER II	110,145.00
Dual Enrollment Expansion	
New Grant Awards	<u>\$ 6,254,929.50</u>

Carry Forward Balances

Title I	\$ 19,996.35
Title IV	74,107.98
Adult Education	11,490.33
Carl Perkins Rural	818.24
Carl Perkins Secondary	2,068.95
Title II	1,937.70
ESSER I-HQ Curriculum for Reading	379,277.00
County CARES - Switch Gear	187,700.00
ESSER II - Lump Sum	113,092.23
ESSER II - Advanced Lump Sum	106,235.27
ESSER II - High Quality Reading Tutoring	
ESSER II - CIVIC Literacy	8,760.42
ESSER II - CIVIC Career Pathways	414,391.18
ESSER III - ARP	1,864,851.74
ESSER III - ARP - Academic Acceleration	1,713,708.41
ESSER III - ARP Summer Learning	354,339.28
ESSER III - ARP Supplemental Programming	668,807.10
ESSER III - ARP Math Grants and STEM	234,024.25
ESSER III - ARP - Homeless	200,261.00
ESSER III - ARP - IDEA	257,441.42
ESSER III - ARP - IDEA PreK	19,311.56
Total CarryForward Grants	<u>\$ 6,632,620.41</u>

TOTAL SOURCES OF FUNDS

\$ 12,887,549.91

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 21, 2023

SPECIAL REVENUE FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object
Salaries	\$ 7,394,460.67
Benefits	1,508,742.39
Purchased Services	2,037,802.74
Energy Services	15,757.01
Supplies	532,090.52
Capital Outlay	592,573.12
Other Personnel Services/ Indirect Costs	806,123.46
TOTAL ESTIMATED APPROPRIATIONS	\$ 12,887,549.91
TOTAL USES OF FUNDS	\$ 12,887,549.91

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function
Instructional	\$ 9,107,898.71
Pupil Personnel Services	388,645.58
Instructional Media Services	-
Curriculum Development	1,491,408.46
Staff Development	320,903.56
Instructional Technology	185,435.00
Board of Education	-
General Administration	550,136.19
School Administration	46,385.34
Facilities Construction	187,700.00
Food Services	103,418.63
Central Services	2,150.00
Transportation Services	324,640.96
Custodial Services	169,067.48
Administrative Technology	9,760.00
Community Services	
TOTAL ESTIMATED APPROPRIATIONS	\$ 12,887,549.91
TOTAL USES OF FUNDS	\$ 12,887,549.91